



ARISA ASSURANCES S.A.

INFORMATION DOSSIER

Prepared in accordance with ISVAP Regulation n. 35 of 26/05/2010

MULTIRISK INSURANCE CONTRACT FOR SNOW ACTIVITIES



This information dossier containing:

- Information Note
- Glossary
- Insurance conditions

must be delivered to the Contracting party prior to signing insurance contract, or if applicable, the insurance proposal.

**WARNING BEFORE SIGNING PLEASE READ CAREFULLY
THE INFORMATION NOTE.**

INFORMATIVE NOTE

The informative Note below is edited following the scheme outlined by Private Insurance Control Authority (IVASS), even though its contents are not subject to preventive approval by IVASS. The Contracting party must read insurance policy conditions before subscribing the policy contract.

INSURANCE COMPANY INFORMATION

GENERAL INFORMATION:

ARISA Assurances S.A., Société Anonyme
 5, Rue Eugène Ruppert, L-2453 Luxembourg
 +352 262940.1 - www.arisa-assur.com - info@arisa-assur.com
 ARISA Assurances S.A. does not belong to a group.
 ARISA Assurances S.A. are authorized to operate in Italy under the freedom to provide services regulation (register on the list attached to the Register of insurance companies with number II.00717, consult the above list to verify the correctness of authorization to pursue the activity) and they are under supervision of Commissariat aux Assurances Luxembourg, 7, boulevard Joseph II, L- 1840 Luxembourg.

INSURANCE COMPANY ASSETS INFORMATION:

Net assets: 42,7 euro million
 -which capital: 15 euro million
 -which reserves: 27,7 euro million
 Solvency ratio damage insurance: 497%
 The solvency ratio is the ratio between the amount of available solvency margin and the amount of solvency margin required by law.

CONTRACT INFORMATION

CONTRACT DURATION AND TACIT RENEWAL:

The insurance contract has a duration variable and **not implies tacit renewal.**

MODE OF COMPLETION OF CONTRACT:

The contract is completed when the Insurance Company issues the policy. Insurance will be operating since 24h00 of the day specified in the policy provided that the insurance premium has been paid, otherwise the insurance will remain suspended until the 24h00 of the day when the Contracting party pay the premium due under and for the art. 1901, paragraph 1, Civil Code.

WARNING In case of placement of the insurance contract at a distance, the Insurance Company or the Intermediary will require to the Contracting party to underwrite and send back the policy sent by the same Insurance Company on paper or another durable medium, unless the contract has been formed as informatics document in compliance with technical regulations issued by art. 71 of Legislative Decree no. 2005 82.

MODE FOR TRANSMISSION AND RECEIPT OF CONTRACTUAL AND PRECONTRACTUAL DOCUMENTATION IN DISTANCE CONTRACTS:

The Contracting party may choose to receive and transmit pre-contractual and contractual documentation on paper or via email. In any case, the Contracting party shall be entitled to subsequently change his choice.

NON-CONCLUSION:

The contract cannot be completed if the Contracting party fails to provide all information and documents requested by the Insurance Company.

RIGHT TO RECONSIDER:

WARNING For distance contracts the Contracting party within 14 days after the conclusion of the contract, has the right to withdraw from the signed contract. The Contracting party shall be entitled to a refund of the premium paid for the period not enjoyed (at a rate of 1/360 of annual premium per day for unused warranty), net of tax and other charges billed to the Contracting party by law. Pursuant to art. 67-duodecies, paragraph 5), letter b), D. Lgs. 206/2005, the right to reconsider does not apply in case the duration of the insurance is less than one month. Reference is made to the article 2 of section 2 of the policy for details.

INSURANCE COVERAGE OFFERED –LIMITATIONS AND EXCLUSIONS

WARNING All the coverages are given as a secondary RISK. In relation to the kind of policy undersigned by the policyholder, insurance coverage, limitations and exclusions are:

Insurance Coverage	"SILVER POLICY"	"GOLD POLICY"
Third party liability for personal injury	150.000€ (Excess 10% minimum 500€)	150.000€ (Excess 10% minimum 500€)
Third party liability for damage to property. Only in case of damage to persons as well	10.000€ (Excess 10% minimum 500€)	10.000€ (Excess 10% minimum 500€)
Legal protection	1.000€	1.000€
Cost of rescue service by toboga on foreign slopes	400€	400€
Cost of rescue by toboga on Italian slopes	-	200€

